

Town of Lamoine, Maine

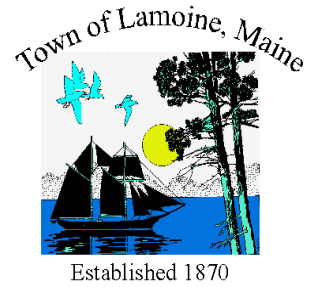
606 Douglas Hwy.

Lamoine, ME 04605

207-667-2242

e-mail town@lamoine-me.gov,

website www.lamoine-me.gov



To: Selectmen, Budget Committee
From: Stu
Re: Revenue Budget
Date: November 17, 2010

I have put together a budget of non real-estate tax revenues for the 2011/12 budget and offer the following observations:

Real Estate Tax Interest – No change from the present year is proposed, though the 09/10 interest was higher. We're still flushing out how the economy, the lower rate, and the split of payments is impacting this line, and I feel confident that we'll accumulate at least this much in interest.

Excise Tax – This is also driven directly by the economy. We came up \$26,607.50 short of the \$295,000 projection in FY 2010. For FY 2011 (this year), we dropped that budget line by \$10,000. Another \$10,000 drop is proposed for FY 2012, though so far in FY 2011 we're holding our own.

Boat Excise – The \$3,600 is based on the actual for FY 2010, and represents a \$200 drop from FY 2011.

Administration – No change to the \$1,000 in revenue is proposed.

Tax Lien Charges – This line has increased to reflect the expenditure increase in the Administration budget.

Agent Fees – No change is proposed from the FY 2011 budget.

Revenue Sharing – As has been the case in the past two years, this revenue has dropped thanks to state cutbacks. It may not be as severe, but the amount proposed represents a 10% drop in the actual from FY 2010.

General Assistance Reimbursement – We're reimbursed 50% of the General Assistance granted – this represents half of the G-A budgeted in the Administration budget.

Interest – Investments – These have taken a big hit in the past two years, but no change is proposed for FY 2012. I am in hopes this might pick back up.

Cell Tower Rental – This is one line that is easy to predict – it's based on the contract with Verizon Wireless, and is no change from the current.

Surplus Use – The Assessors have advised to take it easy on use of surplus due to potentially large tax abatements needed. However, it seems like that might happen in

this fiscal year. I'm guessing at this point. The proposed \$50,000 is a place holder at this point and might not be available.

Total general fund revenue – We're looking at a \$50,000 drop in general fund revenues, maybe more depending on surplus use.

Code Enforcement – The availability of permit fees is proposed to increase by \$300 based on the actual for FY 2010. This is pretty much an economy dependant matter. If the town opts to increase fees any, this could change.

Plumbing Permits – The proposed \$1,900 is based on the actual for FY 2010.

Total CEO – Total CEO funding available is proposed to drop by \$300. We do still have about \$7,000 in the CEO fund balance, which could be tapped into to help a bit if the Board/Committee think that is wise.

Road Assistance – The projection here is another 10% drop from the state based on the actual from FY 10. This might be a bit pessimistic.

Road Fund Use – We've got about \$37,775 in the road fund at this time. Because of the extent of paving, I'm proposing to use most of that (\$30,000) to help offset the budget.

Parks & Recreation Fund – There is about \$6,000 in this fund. The Parks Commission is proposing a privy at Bloomfield Park. Not sure what the cost of that would be, but the fund could withstand \$4,000 with the understanding that there will be a slight hit from the current fiscal year on the completion of the kiosk project.

Cable TV Revenues – Someone asked a very good question about how much is enough for the Cable TV system. The revenues have been very good – more than twice as much as budgeted in FY 2010. There could be some discussion about transferring some of that to the general fund or capital budget at some point.

Animal Control – The proposed budget is based in the actual for FY 2010.

Capital Projects Fund – We have about \$84,000 in this fund as of November 2010. The proposal is to use \$12,000 which is up \$2,000 from FY 2011. The town hall entrance, Bloomfield Park privy, and hepatitis shots exceed that \$12,000.

Total Revenue – Total revenue is down approximately 5.82% or roughly \$30,000.